

**Pension Fund Committee**

Meeting to be held on Friday, 15 September 2023

Electoral Division affected:  
N/A;

**Investment Panel - Updated Terms of Reference**  
(Appendix 'A' refers)

Contact for further information:

Junaid Laly, Special Projects Pensions Lead , 01772 532767,  
Junaid.Laly2@lancashire.gov.uk

**Brief Summary**

This report provides the Pension Fund Committee with an updated Terms of Reference for the Investment Panel.

**Recommendation**

That the Committee note the revised Terms of Reference for the Investment Panel set out at Appendix 'A'.

**Detail**

At the meeting on 15<sup>th</sup> June 2023 the Investment Panel reviewed its Terms of Reference and agreed some minor amendments as shown in bold italics in Appendix 'A'.

The Terms of Reference were subsequently presented to and approved by Full Council at the meeting on 13<sup>th</sup> July 2023 and included in the Constitution of the County Council.

**Appendices**

Appendix 'A' is attached to this report. For clarification it is summarised below and referenced at relevant points within this report.

<b>Appendix</b>	<b>Title</b>
Appendix 'A'	Revised Investment Panel Terms of Reference



## Consultations

Independent Investment Advisers

## Implications:

This item has the following implications, as indicated:

## Risk management

It is considered good governance to review, from time to time the Terms of Reference of the Investment Panel to ensure that they remain fit for purpose.

## Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
-------	------	-------------

None

Reason for inclusion in Part II, if appropriate

N/A

